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05/07/25

Accrual Basis

High Plains Ranch Metropolitan District

Balance Sheet

As of May 7, 2025

	May 7, 25
ASSETS	
Current Assets	
Checking/Savings	
ECB - Checking	11,457.75
Total Checking/Savings	11,457.75
Total Current Assets	11,457.75
TOTAL ASSETS	11,457.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,607.85
Total Accounts Payable	1,607.85
Total Current Liabilities	1,607.85
Total Liabilities	1,607.85
Equity	
Retained Earnings	-11,979.60
Net Income	21,829.50
Total Equity	9,849.90
TOTAL LIABILITIES & EQUITY	11,457.75

High Plains Ranch Metropolitan District

Profit & Loss Budget vs. Actual

January through April 2025

General Fund

	TOTAL				
	Apr 25	Jan - Apr 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Taxes					
Property Taxes	5.34	516.29	1,490.00	-973.71	34.65%
Specific Ownership Tax	11.67	47.09	104.00	-56.91	45.28%
Total Taxes	17.01	563.38	1,594.00	-1,030.62	35.34%
Developer Advance	0.00	25,000.00	45,000.00	-20,000.00	55.56%
Total Income	17.01	25,563.38	46,594.00	-21,030.62	54.86%
Expense					
Audit	0.00	0.00	8,500.00	-8,500.00	0.0%
Contingency	0.00	0.00	10,000.00	-10,000.00	0.0%
District Management	430.64	1,813.09	12,000.00	-10,186.91	15.11%
Dues & Subscriptions (SDA)	412.66	412.66	1,400.00	-987.34	29.48%
Election	285.98	285.98			
Insurance	0.00	0.00	3,200.00	-3,200.00	0.0%
Legal	478.57	3,992.79	25,000.00	-21,007.21	15.97%
Treasurers Fee	0.08	7.74	22.00	-14.26	35.18%
Total Expense	1,607.93	6,512.26	60,122.00	-53,609.74	10.83%
Net Ordinary Income	-1,590.92	19,051.12	-13,528.00	32,579.12	-140.83%
Net Income	<u>-1,590.92</u>	<u>19,051.12</u>	<u>-13,528.00</u>	<u>32,579.12</u>	<u>-140.83%</u>

High Plains Ranch Metropolitan District

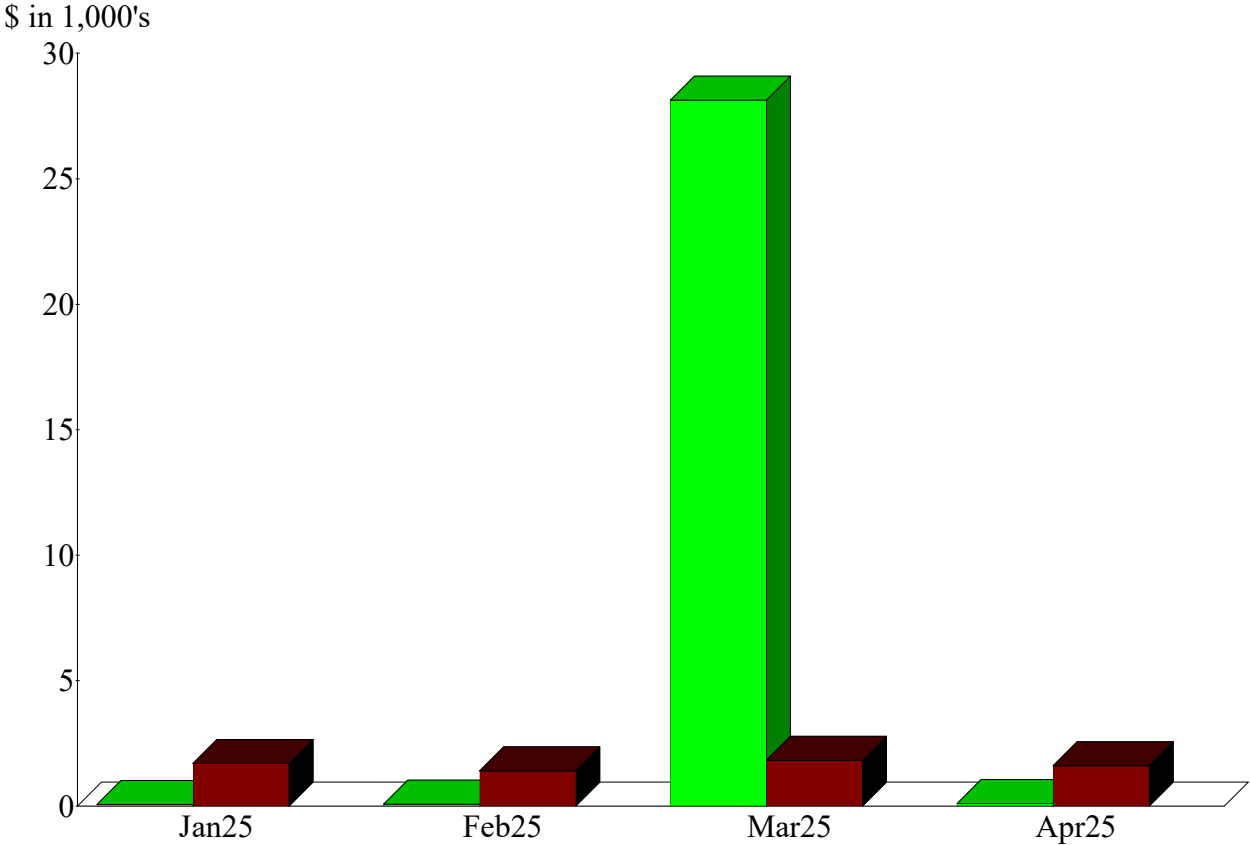
Profit & Loss Budget vs. Actual

January through April 2025

Debt Service Fund

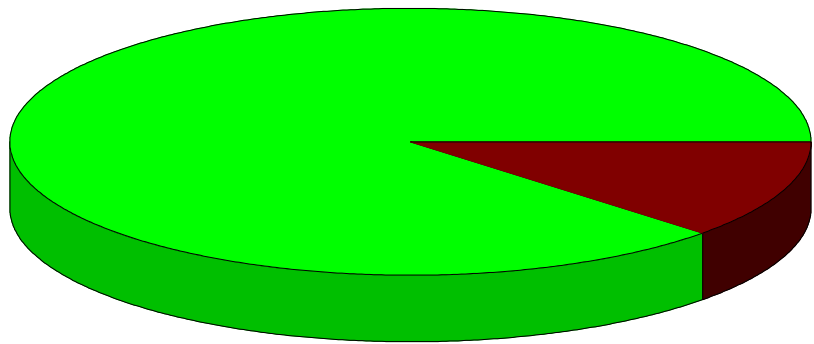
	TOTAL				
	Apr 25	Jan - Apr 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Taxes					
Property Taxes	26.70	2,581.61	7,450.00	-4,868.39	34.65%
Specific Ownership Tax	58.37	235.50	521.00	-285.50	45.2%
Total Taxes	85.07	2,817.11	7,971.00	-5,153.89	35.34%
Total Income	85.07	2,817.11	7,971.00	-5,153.89	35.34%
Expense					
Bond Expense					
Cost of Issuance	0.00	0.00	250,000.00	-250,000.00	0.0%
Underwriters Fee	0.00	0.00	382,061.00	-382,061.00	0.0%
Total Bond Expense	0.00	0.00	632,061.00	-632,061.00	0.0%
Treasurers Fee	0.40	38.73	112.00	-73.27	34.58%
Total Expense	0.40	38.73	632,173.00	-632,134.27	0.01%
Net Ordinary Income	84.67	2,778.38	-624,202.00	626,980.38	-0.45%
Net Income	84.67	2,778.38	-624,202.00	626,980.38	-0.45%

Income and Expense by Month
January through April 2025



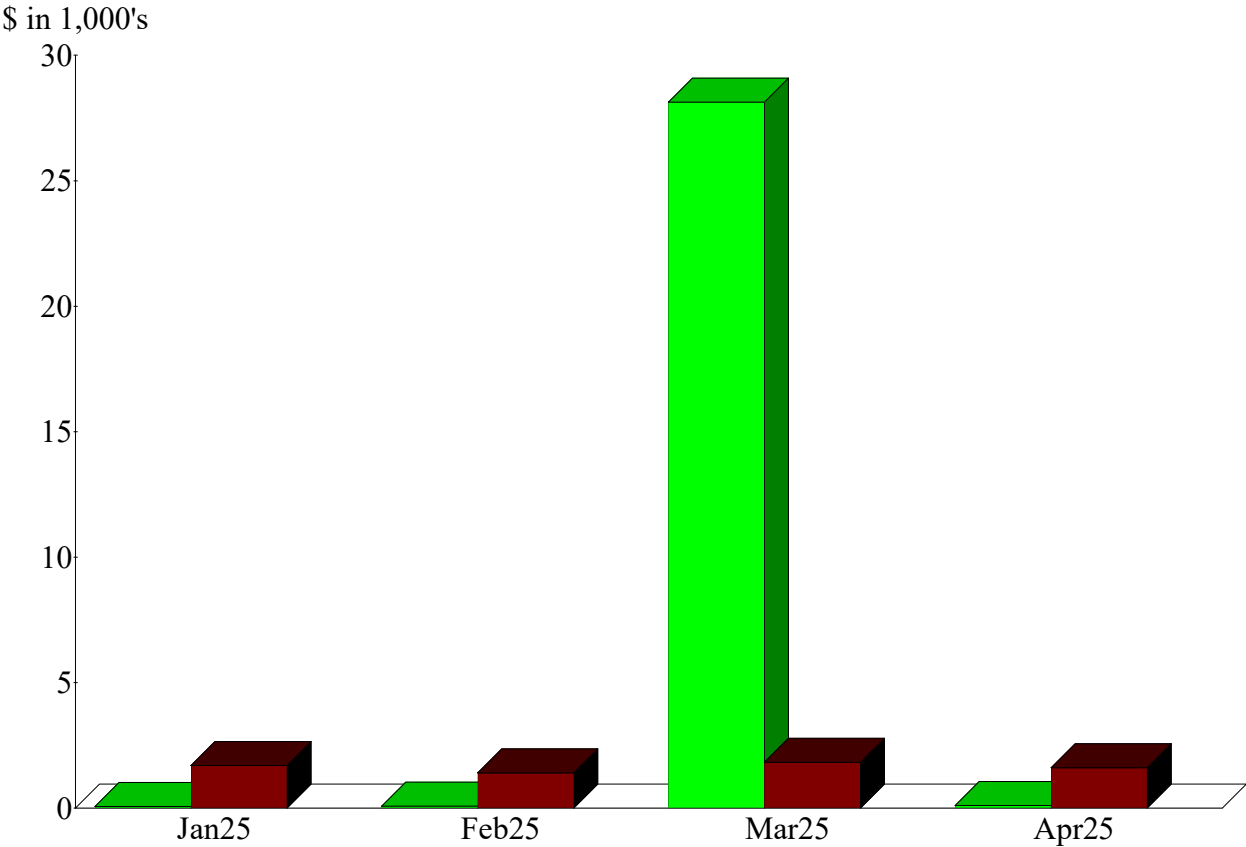
Income Summary
January through April 2025

Developer Advance	88.09%
Taxes	11.91
Total	\$28,380.49



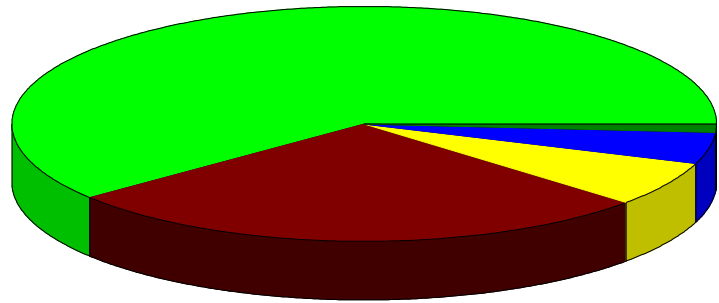
By Account

Income and Expense by Month
January through April 2025



Expense Summary
January through April 2025

Legal	60.95%
District Management	27.68
Dues & Subscriptions (SDA)	6.30
Election	4.37
Treasurers Fee	0.71
Total	\$6,550.99



By Account